

# **Used Car Survey 2016**

A **CarHistory report** is a detailed report on the history of a used motor vehicle that has been registered in Australia. A negative report reveals potentially significant issues on a vehicle, such as an encumbrance (money owing), whether it has been written off, stolen, or had its odometer wound-back.

## **Used Car Market**



Australians will buy a used car in the next 12 months

13 hours to research, check

and buy a used car





the average amount spent buying a used car

Only 29% of buyers are very confident with the process



## **Buying a Lemon**









#### 1 in 4

buyers have experienced a bad car purchase



### \$2K-\$3K

average out-of-pocket expense of a bad car purchase

## The Big Smoke<sup>\*</sup>

22.2%

of used cars got a negative report



### \* \* \* \* \* \* \* \* \* \* \* \*

#### 1 in 10

cars were previously written off



**6,124**\* cars had more than

cars had more than one negative issue in their history

12.8%\* of cars had an encumbrance

(money owing)



\*CarHistory reports 2015





## It's all in the colour

People are drawn to cars based on colour, but certain coloured cars are more likely to have had a negative report.

Black and grey cars fared worse than the most common coloured car on the road, white.



8.9% 2 Black



**22.9%**Silver



**22.7%**Blue



**21.4%** White



**21.0%**Red

Grey

## **Riskiest Places To Buy**

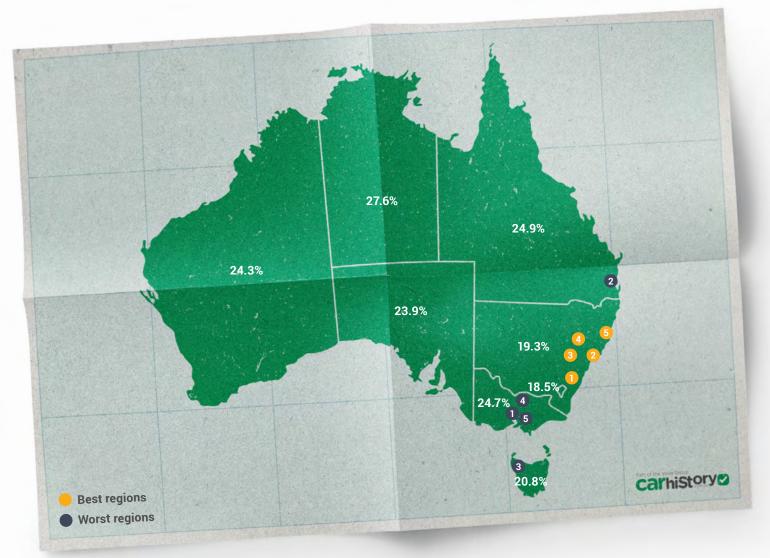
Best and worst regions in 2015 for negative information on CarHistory reports.

## **Best regions**

- 1 18.1% NSW Shoalhaven & Southern Highlands
- 2 18.5% NSW Central Coast
- 3 18.5% NSW Outer West & Blue Mountains
- 4 18.7% NSW Hunter Valley (excl. Newcastle)
- 5 19.0% NSW Newcastle and Lake Macquarie

## **Worst regions**

- 1 28.3% VIC Melbourne North West
- 2 28.1% QLD Brisbane South
- 3 27.3% TAS West & North West
- 4 27.3% VIC -Shepparton
- 5 27.0% VIC Melbourne West



## **Best and Worst States**

18.5% ACT

19.3% NSW

20.8%

23.9%

SA

NT

24.3%

WA

24.7% VIC

24.9%

QLD

**TAS** 

27.6%

% negative CarHistory reports in 2015

#### Sources